



BUDWEISER BREWING COMPANY APAC
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Environmental Policy

Budweiser Brewing Company APAC (Bud APAC)

Version	Date	Major Update	Issued by
2.0	Dec 2021	Policy revamp	Terry Yao Procurement Director - Sustainability)



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Introduction

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1. Introduction

- 1.1 This Environmental Policy (“Policy”) describes stance and approaches of Budweiser Brewing Company APAC (“Bud APAC” or the “Group”) to environmental sustainability. At Bud APAC, we are committing to building a **#FutureWithMoreCheers**. To do so, we are determined to sustain our company together with a healthy environment and thriving communities, while creating economic, environmental and social values for our stakeholders and business.
- 1.2 With the environment constituting a key part of our business success, we seek to position ourselves as an industry leader in driving environmental sustainability. Our actions are guided by our 2025 Sustainability Goals and focus on four key areas including **Climate Action, Water Stewardship, Circular Packaging and Smart Agriculture**.
- 1.3 This Policy stipulates our overall commitment to driving environmental sustainability together with our stakeholders. We have separate policies for each of the above-mentioned priority areas.



Scope of Application

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2. Scope of Application

- 2.1 All Business Units (“BUs”) under Bud APAC, suppliers, contractors and other business partners working on the Group’s behalf should comply and refer to this Policy.

Other Relevant Policies for Reference:

- Click [here](#) to see our Climate Policy.
- Click [here](#) to see our Water Policy.
- Click [here](#) to see our Packaging and Waste Policy.
- Click [here](#) to see our Biodiversity Policy.
- Click [here](#) to see our Responsible Sourcing Policy.

General Policy

3. General Policy

- 3.1 Bud APAC is committed to steering environmental sustainability throughout our operations and value chain. This commitment focuses on reducing adverse environmental impacts across the four key priority areas. We will strive to:
- Comply with all relevant laws, regulations and standards in all the countries in which Bud APAC operates;
 - Apply high environmental standards in areas where only limited environmental regulations are in place;
 - Integrate industry best practices into our operations and through our Responsible Sourcing Policy encourage our business partners to do the same;
 - Anticipate and prepare for emerging environmental regulations and increasing societal expectations; and
 - Transparently disclose our context-based targets and progress.
- 3.2 Accordingly, we will:
- Conduct all business activities responsibly with due regard to adverse environmental impact and positive environmental performance;
 - Implement and certify the internationally recognized standards on environmental management system ("EMS") at the brewery level to ensure accountability and drive continuous improvement;
 - Integrate environmental considerations into business planning, decision making and daily activities within our operations and promote the same within the value chain;
 - Embed environmental risks (e.g., climate, water, and biodiversity) into our wider risk identification and mitigation framework and incorporate market-specific context for APAC;
 - Take climate actions to address climate-related risks and opportunities by integrating climate into our risk framework and moving toward net-zero by continuously seeking energy efficiency improvement/alternatives, increasing the use of energy from renewable sources and other means to minimize greenhouse gas ("GHG") emissions throughout our value chain;
 - Conserve watersheds by reducing reliance on water and minimizing wastewater discharge within our operations, and by replenishing water through community programs especially in regions facing high water stress;
 - Reduce the waste sent to landfills by minimizing the generation of solid waste, integrating circularity into practice and advancing packaging innovation and material repurposing;
 - Produce our products in an environmentally responsible way, while maintaining our commitment to quality, through the efficient use of natural resources across the supply chain/value chain and the establishment of environmental performance improvement targets;
 - Incorporate environmental targets into performance evaluations for all our operations, from management positions through relevant roles at all levels;
 - Encourage employees' participation and accountability for environmental actions;



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General Policy

- Provide regular trainings delivered by third-party professionals to ensure reliable, safe and efficient operations, while promoting continuous improvement of our environmental performance;
- Increase awareness of our environmental programs and involve stakeholders in our efforts, including Bud APAC colleagues, customers, suppliers, community organizations, government officials, regulatory agencies and other key stakeholders; Track and externally report our performance to continuously benchmark and communicate; and
- Upgrade our planning and initiatives to align with international best practices.

Implementation and Review

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- ### 4. Implementation and Review
- 4.1 Bud APAC will enact this Policy by implementing procedures in our Voyager Plant Optimization ("VPO") manual.
 - 4.2 All Bud APAC's employees and related suppliers must comply with this Policy.
 - 4.3 Suggestions, issues and concerns raised by Bud APAC's employees and public concerns on this Policy will be reported to the management team and conveyed back to the Procurement and Sustainability Team. Further amendments to this policy will be made as necessary.
 - 4.4 This Policy should be enforced into Bud APAC's practices and the responsibility to review the Policy lies with the Sustainability and Procurement Team.
 - 4.5 All respective budget controls are included in Bud APAC's annual budgets of relevant parties.
 - 4.6 This Policy is approved by Terry Yao (Procurement Director – Sustainability), who is a member of the ESG Committee that reports to the Board.
 - 4.7 Key performance indicators ("KPIs") and status updates relating to each commitment identified in this Policy will be reported to meetings of the Board, ESG Committee, Sustainability and Procurement Team's annual strategy when needed. In addition, updated information will be placed on Bud APAC's website.
 - 4.8 This Policy will be regularly reviewed considering legislation, public policy and organizational changes and development in sustainability best practices, or at a minimum, every three (3) years. Updates of the Policy will be presented to the ESG Committee for endorsement.

Abbreviations

5. Abbreviations

<u>Abbreviation</u>	<u>Full Description</u>
Bud APAC	Budweiser Brewing Company APAC Limited
BUs	Business Unit(s)
GHG	Greenhouse gas
KPIs	Key Performance Indicator(s)
UN SDGs	The United Nations Sustainable Development Goals
VPO	Voyager Plant Optimization