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## Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1876)

### POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2020 PAYMENT OF THE FINAL DIVIDEND AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND STEPPING DOWN OF EXECUTIVE DIRECTOR

#### POLL RESULTS AT THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2020

At the annual general meeting (the “AGM”) of Budweiser Brewing Company APAC Limited (the “Company”) held on 15 May 2020, all the proposed resolutions as set out in the notice of the AGM dated 14 April 2020 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)*	
		For	Against
1.	To receive and consider the audited financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2019.	12,682,904,128 (100.00%)	8 (0.00%)
2.	To declare a final dividend of US\$2.63 cents per share for the year ended 31 December 2019.	12,684,112,043 (100.00%)	1 (0.00%)
3.	(a) To re-elect Mr. Jan Craps as Executive Director.	12,597,710,731 (99.55%)	56,362,103 (0.45%)
	(b) To re-elect Mr. Carlos Brito as Non-executive Director.	12,608,333,417 (99.40%)	75,778,627 (0.60%)
	(c) To re-elect Ms. Mun Tak Marjorie Yang as Independent Non-executive Director.	12,679,641,129 (99.96%)	4,470,915 (0.04%)
	(d) To authorise the board of Directors (the “Board”) to fix the Directors’ remuneration.	12,669,562,068 (99.89%)	13,784,876 (0.11%)

Ordinary Resolutions		Number of Votes (%)*	
		For	Against
4.	To re-appoint PricewaterhouseCoopers as the independent auditors of the Company to hold office until the conclusion of the next AGM and to authorise the Board to fix their remuneration.	12,681,674,043 (99.98%)	2,438,001 (0.02%)
5.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of total number of issued shares of the Company as at the date of passing of this resolution.#	12,681,900,133 (99.99%)	1,446,811 (0.01%)
6.	To give a general mandate to the Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.#	11,669,178,609 (92.00%)	1,014,168,335 (8.00%)
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares in the capital of the Company by the aggregate number of the shares repurchased by the Company.#	11,699,414,316 (92.24%)	984,697,728 (7.76%)
Special Resolution		Number of Votes (%)*	
		For	Against
8.	To approve and adopt the proposed articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company.	12,679,649,427 (99.96%)	4,462,617 (0.04%)

\* All percentages are rounded to two decimal places.

# The full text of resolutions numbered 5 to 7 are set out in the Company's notice of AGM dated 14 April 2020.

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 7, such resolutions were duly passed as ordinary resolutions. In addition, as a majority of not less than 75% of the votes were cast in favour of the resolution numbered 8, such resolution was duly passed as a special resolution.

As at the date of the AGM, the total number of shares of the Company (the "Shares") in issue was 13,243,397,000 Shares, which was the total number of shares of the Company entitling the holders to attend and vote on the resolutions at the AGM.

No shareholder of the Company (the "Shareholder(s)") was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to abstain from voting on the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Company's circular dated 14 April 2020 to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

## **PAYMENT OF THE FINAL DIVIDEND**

With respect to the resolution numbered 2 above, the Board refers to the 2019 Annual Report of the Company published on 17 March 2020 and the Company's circular dated 14 April 2020, and wishes to inform the Shareholders that a final dividend of HK\$20.39 cents per share (equivalent to US\$2.63 cents per share, based on the exchange rate of US\$1 to HK\$7.7547) for the year ended 31 December 2019 is expected to be distributed on Wednesday, 24 June 2020 to the Shareholders whose names appear on the Company's register of members at 4:30 p.m. on Monday, 25 May 2020.

## **AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The Board is pleased to announce that pursuant to the special resolution numbered 8 above, the articles of association of the Company ("**Articles of Association**") has been amended pursuant to the proposed amendments with effect from 15 May 2020. Please refer to the announcement of the Company dated 16 March 2020 for details of the proposed amendments. For the full text of the amended and restated Articles of Association, please refer to the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company (<http://www.budweiserapac.com>).

## **STEPPING DOWN OF EXECUTIVE DIRECTOR**

The term of office of Mr. Renrong Wang (Frank) ("**Mr. Wang**") as an Executive Director has expired at the conclusion of the AGM and he has not offered himself for re-election at the AGM due to change of work arrangements. Mr. Wang will continue to act as the Chief Legal and Corporate Affairs Officer and the Joint Company Secretary of the Company. Mr. Wang has confirmed that he has no disagreement with the Board and that he is not aware of any matter in connection with his stepping down that needs to be brought to the attention of the Shareholders.

The Board would like to thank Mr. Wang for his contribution to the Company during his tenure of office as an Executive Director.

By Order of the Board  
**Budweiser Brewing Company APAC Limited**  
**Renrong Wang**  
*Joint Company Secretary*

Hong Kong, 15 May 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jan Craps as Co-Chair and Executive Director, Mr. Carlos Brito as Co-Chair and Non-executive Director, Mr. Felipe Dutra as Non-executive Director, and Mr. Martin Cubbon, Ms. Mun Tak Marjorie Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors.*