

For the month ended

Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :		31 May 2020		
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer	Budweis	er Brewing Compa	any APAC Lim	nited
Date Submitted	3 June 2	020		
I. Movements in Authorised	Share Ca	apital		
1. Ordinary Shares				
(1) Stock code : <u>1876</u>	Descrip	otion : Ordinar	y Shares	
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month	18,000,000,000	<u>USD0.00001</u>	USD180,000
Increase/(decrease)		<u>-</u>		<u>-</u>
Balance at close of the mon	th	18,000,000,000	USD0.00001	USD180,000
(2) Stock code : N/A	Descrip	otion: <u>N/A</u>		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month			
Increase/(decrease)				
Balance at close of the mon	th		·	

2. Preference Shares			
Stock code : <u>N/A</u> Descrip	otion: <u>N/A</u>		
	No. of preference shares	Par value (State currency)	capital
Balance at close of preceding month			
Increase/(decrease)		-	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : <u>N/A</u> Descrip	tion: <u>N/A</u>		
	No. of other classes of shares	1	capital
Balance at close of preceding month			
Increase/(decrease)		-	
Balance at close of the month			
Total authorised share capital at the e currency):	nd of the month ((State	USD180,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other
	(1)	(2)	shares	classes of shares
Balance at close of preceding month Increase/ (decrease) during the month	13,243,397,000	N/A	N/A	<u>N/A</u>
(see remarks)	Nil	N/A	N/A	N/A
Balance at close of the month	13,243,397,000	N/A	N/A	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (ur	nder Share Option	on Schemes o	f the Issuer)			
Particulars of						No. of new shares of
share option						issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	N	lovement durir	ng the month		thereto	thereto as at close of
approval date	•					the month
(dd/mm/yyyy) and class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.	Granted	LXCICISCU	Caricelled	Lарзец		
Discretionary						
Long-Term						
Incentive Plan						
adopted on 9						
September September						
2019						
Ordinary						
shares	20,011,884	Nil	55,324	Nil	Nil	Nil
(Note 1)	(Remark (1))					
(10010-1)	(Remark (1))					
2. N/A						
2.11/11						
(/ /)						
shares					 ,	
(Note 1)						
2 NI/A						
3. N/A						
(/ /)						
shares						
(Note 1)						
		Tota	IA. (Ordina			
			•	ce shares)		
			(Ot	ther class)	N/A	
Total funds raised		th from exercis				
options (State cur	rency)		N/A			

Warrants to Issue Shares of the	e Issuer which				No. of new shares of issuer issued during the	No. of new shares of issuer which may be issued
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	month pursuant thereto	pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares issuable (Note 1)						_
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
2. N/A						
				· 		
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A						
(/ /)						_
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
· · · · · · · · · · · · · · · · · · ·	(/ /)				
4. N/A						
(/ /) Stock code (if listed)						
·						
Subscription price EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)				
		Total E	3. (Ordina	ary shares) Nil		
			(Preferen	ice shares) N/A	1	- -
				ther class) $\overline{N/A}$		

Class and description	Currency o amount outstanding	Amount at f close of preceding	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)				
2. N/A	,					
						
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date		,				
(if applicable)						
(dd/mm/yyyy)	(/ /)				
3. N/A						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
	(/ /)				
4. N/A						
Stock and (if listed)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	, , ,	`				
(dd/mm/yyyy)	(/ /)	T-4-10 (0 "	X X '' 1		
			Total C. (Ordina			_
			•	ice shares) <u>N/A</u> other class) N/A		_
İ			(0	nner class) IN/ <i>E</i>	1	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Opti	ons (other than under Share Option Schemes)		
Fu	ll particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	pplicable, and class of shares issuable:		
1.	Discretionary Restricted Stock Units Plan adopted on 9 September 2019	Nil	Nil
	(Remark (2))		
	Ordinary shares (Note 1)		
2.	Share-Based Compensation Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
3.	People Bet Plan adopted on 9 September 2019	Nil	Nil
	Ordinary shares (Note 1)		
	Total D. (Ordinary shares)	Nil	
	(Preference shares)	N/A	
	(Other class)	N/A	

Oth	ner Movements i	n Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
				Class of shares issuable (Note 1)		_		
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)		_		
2.	Open offer	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)		_		
3.	Placing	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)		_		
4.	Bonus issue			Issue and allotment date: (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	27/4	27/4
							N/A	N/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
							17/1	11/21
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	NI/A	NI/A
							N/A	N/A

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of shares			
	issuable (Note 1)			
9. Capital reorganisation	Issue and allotment (/ / date : (dd/mm/yyyy))		
	EGM approval date: (/ /)		
	(dd/mm/yyyy)		N/A	N/A
			<u> </u>	
	Class of sharesissuable (Note 1)			
10. Other (Please specify) At price : State currency	Issue and allotment (/ / date : (dd/mm/yyyy))		
	EGM approval date: (/ / (dd/mm/yyyy))	N/A	N/A
	Total E. (Ordi	inary	/	
		ares	<u>N/A</u>	
	(Other c	,		
Total increase / (decrease) in ordinary shares duri	ing the month (i.e. Total of A to E):	(1		
		(2	N/A	
Total increase / (decrease) in preference shares of	,	•	N/A	
Total increase / (decrease) in other classes of sha E):	•		N/A	
(These figures should be the same as the relevant Capital").)	nt figures under II above ("Moveme	ents	in Issued Sh	are

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

- (1) On 18 May 2020, a total of 20,011,884 share options were granted to certain eligible employees of the Company pursuant to the terms of the Discretionary Long-Term Incentive Plan (please refer to the announcement dated 18 May 2020). As at 31 May 2020, a total of 16,376,886 share options have been accepted (the remaining 3,634,998 share options are pending acceptance).
- (2) On 18 May 2020, a total of 13,354,756 restricted stock units were granted to certain eligible employees of the Company pursuant to the terms of the Discretionary Restricted Stock Units Plan (please refer to the announcement dated 18 May 2020).

Submi	itted by: <u>Renrong Wang</u>
Γitle:	Joint Company Secretary
	(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.